

# CoStar Real Estate Manager Solutions

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## New Lease Accounting Data Assessment Workshop

CoStar's team of lease data experts, attorneys, CPAs and project managers offers an on-site workshop and consulting services with organizational stakeholders to perform a hands-on lease data assessment of all real estate, equipment and other assets. We then create a custom-tailored project plan for successfully preparing lease data to comply with the new ASC 842 and IFRS 16 lease accounting standards. Deliverables include process workflows for the current and future state of lease management, considerations for lease accounting policies, and testing for data quality and informational gaps, which will help companies realize reporting efficiency and integrity.



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## New Lease Accounting Data Assessment Workshop Deliverables

Our experts facilitate an on-site workshop with company representatives to produce the following:

- Executive Summary Report
- Proposed Project Timeline
- Project Team and Stakeholder Roster
- Communication Templates for Document and Data Collection to Business Divisions
- Summary Report on Current Lease Accounting Policies
- Considerations Report for Future Lease Accounting Policies
- Process Workflow for Current and Future State Lease Data Management
- Report of Data Gaps, Inconsistencies and Risks

### For More Information:



#### **Kelly Kepley**

Vice President  
CoStar Lease Data Services  
855.237.2825  
kepley@costargroup.com